

SALEM PARTNERS LLC

New Account and Annual Disclosure Statement

Privacy Policy

We recognize that your personal or account information is important to you. Salem Partners LLC ("SP") has developed the following privacy standards regarding this information.

SP does not sell your personal information.

SP may use third party service providers for its internal purposes. Any third party service providers that SP may use will be bound by obligations of confidentiality not to disclose the information provided by SP about its customers and may not use this information for any purpose other than performing the particular service.

We use the e-mail address you provide to us to send account information and other important administrative information to you.

Disclosing information in other situations

Under certain circumstances, we may be required by law to disclose your personal information. SP may also disclose personal information to protect its legal rights or to enforce our Customer Agreement. We may disclose certain Customer Information to credit bureaus and similar organizations, and otherwise when permitted by law. For example, this may include:

- A disclosure in connection with a subpoena or similar legal process;
- A fraud investigation;
- Recording of deeds of trust and mortgages in public records;
- An audit or examination;
- The sale of your account to another financial institution.

Information Security

We are committed to preventing others from authorizing access to your customer information, and we maintain procedures and technology designed for this purpose. We take several steps to protect the customer information we have about you, including the following:

- We maintain physical, electronic and procedural safeguards to protect your information;
- We restrict access to information about you to those employees who need to know that information to provide you with the best possible products and services;
- We require outside companies and independent contractors to whom we provide customer information for marketing, servicing or processing purposes to enter into a confidentiality agreement that restricts the use of such information to be used for specific purposes as intended, and prohibits the independent use of such information;
- We update and test our technology on a regular basis in order to improve the protection of customer information;
- We have internal procedures that limit access to customer information to only those members who are considered "authorized" personnel.

If you have any questions about your personal or account information or about SP privacy policies and practices, please feel free to contact us at (310) 806-4200.